**Gifted Now for the Future**

The Ballarat Foundation has received a major boost with the receipt of $60,000, from the Estate of the late John Clyde Green to support groundbreaking work currently being carried out at the Ballarat Cancer Research Centre.

The estate’s executors have lodged the donation with The Ballarat Foundation to invest and manage, thus facilitating capital growth and the ability to advance income and/or capital to benefit the Centre for many years into the future.

“This represents a very significant gift” said The Ballarat Foundation CEO, Noel Trengove. “It is important for two reasons: it is money that is specifically directed to vital cancer research, and money directed to be used locally, here in Ballarat.”

“It is probably not commonly known, but managing bequests directed to charitable purposes is a key aspect of what The Ballarat Foundation is all about.”

“We are an independent organisation, geared to managing funds whether for immediate or long term distribution.”

“When making a will, directing some portion of the estate to charitable purposes is certainly becoming a more widely established practice.”

“The Foundation provides the mechanism to manage, grow and distribute those funds over time, ensuring that grants are applied specifically and as appropriate. Potentially, the giving through distribution of earnings can go on for ever”.

Dr. George Kannourakis from the Ballarat Cancer Research Centre, said “Bequests such as this enable the Centre to move forward in its responses to vital cancer research and unique new cancer treatment options.”

For information on the Ballarat Cancer Research Centre call Julie O’Donohue on 0400 596 594.

For further information about The Ballarat Foundation and philanthropic options, contact Noel Trengove on 5329 4613. It would be a timely gesture in keeping with The Foundation’s motto, “Now! ... For the Future”.

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**New CEO for The Ballarat Foundation**

NOEL Trengove is looking forward to the challenges in his new role as chief executive of The Ballarat Foundation.

The long-time Ballarat resident took up the position recently and plans to work to lift the profile of the charitable organisation.

“I won’t be making any big changes but will work to give the Foundation a higher profile,” he said. “We want to develop the direction of the Foundation so it can properly fulfil its mission of supporting the Ballarat Community.”

Noel brings more than 30 years of business experience to the position, having worked in middle-to-senior management positions with both multinational and smaller businesses.

He has worked in manufacturing production management, distribution and warehousing, sales and marketing and human resources and has established two successful retail businesses in Ballarat. Community-wise, Noel’s interests have covered a wide range of activities.

Noel said he hoped to use his business skills to contribute to the Ballarat community through his work with the Foundation.

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**Four community groups to benefit from Ballarat Foundation grants**

FOUR community groups will benefit from grants totalling $15,000 from The Ballarat Foundation and presented on Wednesday.

The Foundation, which manages bequests, donations and gifts, has distributed a total of $327,000 this year.

This round of grants included:

- $4638 to the Ballarat YMCA for its YHG Alleyway Arts project
- $2493 to Friends of Ballarat District Nursing and Healthcare to support on Wednesday.
- $5000 to Friends of Ballarat District Nursing and Healthcare for pedometers for challenge packs
- $3000 to Friends of Ballarat YMCA
- $2493 to Lifeline Ballarat to start mentoring groups for counsellors
- $60,000 from the Estate of the late John Clyde Green to the Ballarat Cancer Research Centre
- $3000 to Friends of Ballarat District Nursing and Healthcare
- $4638 to the Buninyong Golden Guides for a trailer for outdoor challenges

GRANTED: At the grants presentation, from back left: Ballarat Foundation chairman Prof. David James, with recipients Michelle Stirling from Buninyong Golden Guides, Rhyz. Allan from Ballarat YMCA, Lois Lowe from Lifeline Ballarat and Barbara Hughes from Ballarat District Nursing and Healthcare.

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**Interest is high**

We are happy to discuss this and other options with you, obligation free. (See also the story on the Advanced Cabinetry Fund in this newsletter)

*The minimum contribution is $10,000 with an initial amount not less than $5,000.*

**Where tax deductible gifts are received, conditions can apply limiting certain grant options.**

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**Giving Options**

In this edition Named Funds

The Ballarat Foundation offers many options by which funds can be established from straight forward tax deductible gifts through to a range of tailored funds.

In this edition, we feature the key points of a Named Fund:

- Funds are held in the name specified by the donor. This can be individuals, partners, family names, a business name or in the memory of someone.
- The fund is named from the outset, although the initial minimum contribution can be made over two years.
- Ongoing contributions, whilst not essential, are recommended at least for a few years.
- Donations to the fund are tax deductible.**
- Named fund donors are able to be involved in presenting grants from the fund.

Particularly for business, and possibly individuals too, Named Funds can replace or supplement existing, sometimes ad hoc, community support.

They can also boost a business community image, save administration time in dealing with requests and can be funded from a business’s existing community support and sponsorship budgets.

Over time, with further contributions, a Named Fund can build to become a substantial community funding tool.

Interested? Call Noel on 5329 4613.
From the CEO’s Desk

I am extremely excited to be writing to you, in this our first newsletter since I joined The Ballarat Foundation. For some years, the Foundation has been busily developing the necessary legal and administrative frameworks to support its needs and to manage its funds appropriately, as well as making some significant grants to Ballarat and surrounding communities. In all $327,133 was distributed in 2006 from our own funds and others including the Courier, Telstra and Borbidge funds. Having cautiously grown the Foundation’s systems and corpus funds under management to date, we are now in a strong position to grow rapidly, making a substantial difference. I am very pleased to be a part of this exciting period of growth.

The Ballarat Foundation offers a very effective alternative to traditional fundraising whereby through a range of fund options, capital collected is carefully and effectively invested in perpetuity and the income, less a minimal administrative cost, is distributed to community projects across a variety of interests, potentially for ever. If you or your business is looking for a simple and effective mechanism to distribute funds back to the community on an ongoing basis, then The Ballarat Foundation is likely to have a suitable option to meet your needs, both now and for future generations. For further information about our tailored packages, please call me on 5329 4613.

I would like to make special mention of Peter Amor who is retiring from our Board of Management. Peter has been a very active and driving board member since the Foundation’s beginnings and is retiring as part of the succession plan which progressively brings new life to the board, whilst maintaining the key skills necessary within the function of the board, allowing the Foundation to continue without faltering through the generations ahead. Peter, thank you for your commitment and your work over the past six years.

I must also acknowledge our corporate supporters. Their wonderful support means that we are able to keep our administration costs to the absolute minimum, thus maximising our disbursements through the grant process. Our corporate supporters are acknowledged on our website www.ballaratfoundation.org.au

Chairman’s Message

Over the past six months there has been much activity within the Foundation. The appointment of our first CEO has involved both time and energy from several members of the Board. We have been delighted to announce the appointment of Noel Trengove who has been extremely active in the six weeks since taking up the position. The Board is convinced that a full time Executive Officer is necessary to take the Foundation to the next stage of development and we are sure that Noel is the right person for the job.

The Ballarat Foundation has recently distributed $10,000 in vouchers to assist 200 local children and their families with their “back to school” costs.

Leveraging on an initiative of the Foundation for Rural and Regional Renewal (FRRR) generously supported by the Sidney Myer Fund, the Pratt Foundation and DOXA Youth Foundation, the Ballarat Foundation issued the vouchers, through the 2007 Back to School Program, to selected local schools to help with the purchase of uniforms, books or other equipment needed to get students back to school.

Local business investing in the community’s future...

The Ballarat Foundation has recently received support in the establishment of a new Named Fund from a small, but growing local business, Advanced Cabinetry.

“This is very significant for the Foundation as growing the number of Named Funds is a key driver in our planned growth. Facilitating a larger corpus of funds that we manage and invest, we can then produce more funding for our community grants program” said Noel Trengove, The Ballarat Foundation CEO. “Businesses like Advanced Cabinetry are absolutely vital to this growth. They were keen to contribute something back to the local community and we have the systems to offer them a long-term and ongoing funding and distribution mechanism that is efficient and effective for them and over time supports the community far more than they would have been able to do with a one-off donation”.

“For Advanced Cabinetry it is an ongoing business affair” said Clint Smith, Managing Director. “The idea of contributing to charity came from the shop floor and as a team we refined our objective to direct funds locally. The Ballarat Foundation have provided a very easy way to make this happen now for the future benefit of the community. Our staff are contributing, the business is contributing and our local community is going to benefit. By working together for the community good, we will be giving funds to The Ballarat Foundation annually, to invest with the earnings being distributed into the local community by way of grants. There is no reason that this form of giving can’t go on forever”, he said.

The Ballarat Foundation manages a number of named funds of various sizes. It is an ideal way for both business and individuals to establish a long term link to support the community with all the management being handled by the Foundation. Named funds can be established with as little as a $10,000 commitment which can be spread over a couple of years. Further and ongoing commitments to grow the funds are totally negotiable. The Foundation covers all the legal and administrative requirements.

For further information about The Ballarat Foundation and philanthropic options, Noel can be contacted at the Foundation office on 5329 4613. It would be a timely gesture in keeping with The Foundation’s motto: “Now! ... For the Future”.

Photo courtesy of The Courier